8:00 AM 05/19/15 **Accrual Basis**

Viper Owners Association Profit & Loss Prev Year Comparison January through December 2014

Income		Jan - Dec 14	Jan - Dec 13
Viper Quarterly Income 4,408,90 0.00 Merchandise Sales 23,273,12 0.00 Direct Public Support 1,205,88 0.21 Investments 31,85 52,22 Other Types of Income 79,881.00 16,502.00 Program Income 239,335.00 0.00 Total Program Income 239,335.00 0.00 Total Income 680,226,33 16,554.43 Cost of Goods Sold 11,041,72 0.00 Gross Profit 669,184.61 16,554.43 Expense 28lling Expenses 1,614.15 0.00 Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 700 0.00 0.00 Promotion 200.00 0.00 0.00 Office Expense 4,172.41 0.00 0.00 Bank and Merchant Fees 17,619.35 471.82 471.82 471.82 471.82 471.82 471.82 471.82 471.82 471.82 471.82<	Income		
Merchandise Sales 23,273.12 0.00 Direct Public Support 1,205.88 0.21 Investments 31.85 52.22 Other Types of Income 79,881.00 16,502.00 Program Income 239,335.00 0.00 Membership Dues 239,335.00 0.00 Total Program Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense 1,614.15 0.00 Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00<	Detroit Homecoming Event	332,090.58	0.00
Direct Public Support 1,205.88 0.21 Investments 31.85 52.22 Other Types of Income 79,881.00 16,502.00 Program Income 239,335.00 0.00 Total Program Income 239,335.00 0.00 Total Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense 1,614.15 0.00 Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 7,16.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00	Viper Quarterly Income	4,408.90	0.00
Investments 31.85 52.22 Other Types of Income 79,881.00 16,502.00 Program Income 239,335.00 0.00 Total Program Income 239,335.00 0.00 Total Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense 1,614.15 0.00 Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 90.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 <t< th=""><th>Merchandise Sales</th><th>23,273.12</th><th>0.00</th></t<>	Merchandise Sales	23,273.12	0.00
Other Types of Income Program Income Membership Dues 79,881.00 16,502.00 Membership Dues 239,335.00 0.00 Total Program Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 1,614.15 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Ma	Direct Public Support	1,205.88	0.21
Program Income Membership Dues 239,335.00 0.00 Total Program Income 239,335.00 0.00 Total Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense 1,614.15 0.00 Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 700 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses		31.85	52.22
Membership Dues 239,335.00 0.00 Total Program Income 239,335.00 0.00 Total Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense \$\text{Selling Expenses}\$ & 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General \$\text{Promotion}\$ & 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 <th></th> <th>79,881.00</th> <th>16,502.00</th>		79,881.00	16,502.00
Total Income 680,226.33 16,554.43 Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense 1,614.15 0.00 Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Tavel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Wembership Packet 26,827.56		239,335.00	0.00
Cost of Goods Sold 11,041.72 0.00 Gross Profit 669,184.61 16,554.43 Expense Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Viper Quarterly Publishing 96,809.95 0.00 <th< th=""><th>Total Program Income</th><th>239,335.00</th><th>0.00</th></th<>	Total Program Income	239,335.00	0.00
Gross Profit 669,184.61 16,554.43 Expense 361,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Viper Quarterly Publishing 96,809.95 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00	Total Income	680,226.33	16,554.43
Expense 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses	Cost of Goods Sold	11,041.72	0.00
Selling Expenses 1,614.15 0.00 Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs <th>Gross Profit</th> <th>669,184.61</th> <th>16,554.43</th>	Gross Profit	669,184.61	16,554.43
Detroit Homecoming 334,522.84 0.00 Management and General 200.00 0.00 Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense<	Expense		
Management and General Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83		,	
Promotion 200.00 0.00 Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83		334,522.84	0.00
Office Expense 4,172.41 0.00 Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83			
Bank and Merchant Fees 17,619.35 471.82 Management Services 9,172.51 3,858.74 Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83			
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Contract Services 716.50 0.00 Insurance - Liability, D and O 16,739.28 0.00 Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83		•	
Insurance - Liability, D and O	•	•	•
Miscellaneous 349.00 0.00 Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83			
Postage and Printing 205.38 0.00 Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 8 0.00 0.00 Payments to Regions 118,774.50 0.00 0.00 Viper Quarterly Publishing 96,809.95 0.00 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83	3 ,	•	
Telephone, Telecommunications 2,050.60 335.82 Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 8 0.00 Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83			
Travel and Meetings 9,332.79 0.00 Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83			
Website Expense 9,351.29 1,703.00 Total Management and General 69,909.11 6,369.38 Program Expenses 26,827.56 0.00 Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83		•	
Program Expenses Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83			
Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83	Total Management and General	69,909.11	6,369.38
Membership Packet 26,827.56 0.00 Payments to Regions 118,774.50 0.00 Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83	Program Expenses		
Viper Quarterly Publishing 96,809.95 0.00 Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83		26,827.56	0.00
Total Program Expenses 242,412.01 0.00 Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83	Payments to Regions	118,774.50	0.00
Start-Up Costs 2,220.00 10,226.45 Total Expense 650,678.11 16,595.83	Viper Quarterly Publishing	96,809.95	0.00
Total Expense 650,678.11 16,595.83	Total Program Expenses	242,412.01	0.00
	Start-Up Costs	2,220.00	10,226.45
Net Income 18,506.50 -41.40	Total Expense	650,678.11	16,595.83
	Net Income	18,506.50	-41.40